

**Northwest Washington Synod (NWWA)  
Evangelical Lutheran Church of America  
Treasurer's Report  
Fiscal year February 1, 2020 through January 31, 2021  
NWWA Synod Assembly May 14, 2021**

*Everything comes from you; all we're doing is giving back what we've been given from your generous hand.* *1 Chronicles 29:14*

I would like to begin this report with a thank you to each congregation, mission start, emerging ministries and worshipping communities for their generous gifts of time, talent and treasure and their continued support to our mission effort. Through these gifts we can extend our mission efforts throughout our Northwest Washington (NWWA) Synod and the greater ELCA community.

**NWWA Synod General Operating Fund Financial Performance for Fiscal Year Ending January 31, 2021**

An "Analysis of Revenues and Expense Summary" report for the NWWA Synod Operating Fund budget for the fiscal year ending January 31, 2021 is attached for your information (See Attachment A).

Our undesignated Mission Support for the fiscal year ending January 31, 2021 was \$1,317,010.96, slightly lower than the amount received during the fiscal year ending January 31, 2020 of \$1,319,506.48. The Northwest Washington Synod (NWWA) supported the ministry of our ELCA Church wide body with a 47% share of our undesignated Mission Support gifts or \$618,995.16, a small decrease from the \$620,168.05 provided during the fiscal year ending January 31, 2020. The ELCA Church wide gifts enable us to extend our support to the many mission partners who are doing God's work in the broader community of our world. The NWWA Synod community also benefits from these gifts since a significant amount of these funds return to our Synod in the form of staffing support for developing evangelical missions, grants to assist church new starts, newly organized congregations and other efforts such as the Living Local Ministry program.

For the fiscal year ending January 31, 2020, we received Total Revenue actuals (Undesignated Mission Support plus Support from Churchwide, Undesignated Special Gifts and Interest income) of \$1,418,950.46 in support of a Total Revenue budget requirement of \$1,425,500.00. Total Expense actuals of \$1,330,273.57 were incurred against a Total Expense budget of \$1,425,446.44. Based on this financial performance our total revenue exceeded our total expenses by \$88,676.89 for the fiscal period ending January 31, 2020.

Our Total Revenue receipts for the fiscal year ending January 31, 2021 exceeded our Total Revenue receipts for the fiscal year ending January 31, 2020 by \$31,829.08.

## **NWWA Synod Consolidated Balance Sheet for Fiscal Year Ending January 31, 2021**

A "Consolidated Balance Sheet" reflecting the assets, liabilities and fund balances for the NWWA Synod General Operating, Restricted and Endowment Fund accounts is attached for your information (See Attachment B).

We began the year with a General Operating Fund Balance of \$353,053.61 and ended the year at \$441,827.09, an increase of \$88,774.09.

In addition, the congregations in our Northwest Washington Synod (NWWA) supported about fifty other ministries this year. These dollars were passed on to their intended recipients. A great example of the spirit of giving at work were the 2020 gifts of \$42,908 to ministries with the mission to alleviate world hunger.

### **Paycheck Protection Program (PPP)**

When COVID-19 spread in Washington last year it was unknown how the churches and synod would be impacted by the global pandemic and economic downturn. The synod applied for and received a PPP loan in May 2020. All synod staff remained employed and were paid during this very challenging time. The synod has submitted application for loan forgiveness, and we are waiting to receive confirmation.

The Northwest Washington Synod (NWWA) is currently supporting the 2021 audit process in cooperation with the Region 1 Financial Services Office support team. The audit is being performed by Jacobson, Jarvis and Company for the fiscal year ending January 31, 2021. Thanks to Alyce Bakker and Karen Dicken from the Region 1 Financial Services Office team and the staff from the Northwest Washington Synod (NWWA) office for their efforts to support this year's audit exercise. The audit should be complete and available for review by early summer 2021. Audit report information is available upon request to the Synod office.

It has been quite the experience and a true privilege to serve you this year. I owe special thanks to the Synod Staff, Alyce Bakker and Karen Dicken from the Region 1 support staff, and so many others that have helped make the past year as your Synod Treasurer a great and rewarding experience.

The Northwest Washington Synod is truly blessed in abundance as I observe how generously our congregations and individuals share their time, talent and treasure for God's ministry in our local and global community. Through your gifts we can support new ministries and opportunities to share God's Word on a local and global level.

Respectfully submitted,

Bart Brosten  
Treasurer, NWWA Synod, ELCA