

Region 1 of the ELCA
Analysis of Revenues & Expenses - Summary
Northwest Washington Synod
February 2024 to January 2025
Note: The Report Option to include Open Transactions is selected.

Accounts	MTD Actual	YTD Actual	Annual Budget	Annual Budget Remaining	% of Annual Budget Used	YTD Actual (Last Year)	Actual Change (from Prior Year Period)
Revenues							
Mission Support	\$136,892.69	\$1,329,531.99	\$1,489,503.00	\$159,971.01	89.26 %	\$1,310,889.55	\$18,642.44
Support from Churchwide	\$8,820.83	\$11,383.33	\$10,000.00	(\$1,383.33)	113.83 %	\$10,250.00	\$1,133.33
Gifts	\$1,950.00	\$61,105.59	\$44,750.00	(\$16,355.59)	136.55 %	\$32,620.52	\$28,485.07
Interest Income	\$25,644.06	\$137,694.64	\$55,000.00	(\$82,694.64)	250.35 %	\$213,989.00	(\$76,294.36)
Other Income	\$0.00	\$0.00	\$0.00	\$0.00	0.00 %	\$0.00	\$0.00
Transfer In	\$0.00	\$0.00	\$27,500.00	\$27,500.00	0.00 %	\$0.00	\$0.00
Total Revenues	<u>\$173,307.58</u>	<u>\$1,539,715.55</u>	<u>\$1,626,753.00</u>	<u>\$87,037.45</u>	<u>94.65 %</u>	<u>\$1,567,749.07</u>	<u>(\$28,033.52)</u>
Expenses							
Support of Churchwide	\$64,339.53	\$624,879.69	\$700,066.00	\$75,186.31	89.26 %	\$616,118.11	\$8,761.58
Agency & Social Ministry	\$13,621.74	\$163,460.00	\$164,660.00	\$1,200.00	99.27 %	\$164,660.00	(\$1,200.00)
Shared Missions	\$5,291.63	\$63,500.00	\$63,500.00	\$0.00	100.00 %	\$63,500.00	\$0.00
Program Delivery	\$0.00	\$0.00	\$0.00	\$0.00	0.00 %	\$0.00	\$0.00
Boards/Committees/Task Forces	\$0.00	\$0.00	\$750.00	\$750.00	0.00 %	\$0.00	\$0.00
Compensation & Benefits	\$53,388.80	\$623,456.15	\$637,748.00	\$14,291.85	97.76 %	\$614,026.13	\$9,430.02
Travel	\$2,274.05	\$15,921.10	\$11,693.00	(\$4,228.10)	136.16 %	\$16,123.47	(\$202.37)
Administrative	\$5,793.53	\$45,527.88	\$47,148.00	\$1,620.12	96.56 %	\$55,472.30	(\$9,944.42)
Total Expenses	<u>\$144,709.28</u>	<u>\$1,536,744.82</u>	<u>\$1,625,565.00</u>	<u>\$88,820.18</u>	<u>94.54 %</u>	<u>\$1,529,900.01</u>	<u>\$6,844.81</u>
Net Total	\$28,598.30	\$2,970.73	\$1,188.00	(\$1,782.73)	250.06 %	\$37,849.06	(\$34,878.33)
Other Expenses							
Transfers	\$11,257.50	\$119,512.24	\$0.00	(\$119,512.24)	0.00 %	\$0.00	\$119,512.24
Total Other Expenses	<u>\$11,257.50</u>	<u>\$119,512.24</u>	<u>\$0.00</u>	<u>(\$119,512.24)</u>	<u>0.00 %</u>	<u>\$0.00</u>	<u>\$119,512.24</u>
Net Operating Total	\$17,340.80	(\$116,541.51)	\$1,188.00	\$117,729.51	0.00 %	\$37,849.06	(\$154,390.57)

ATTACHMENT B

**Northwest Washington Synod
Consolidated Balance Sheet
January 31, 2025**

	General	Restricted	Endowment	Combined
ASSETS				
CURRENT ASSETS				
Cash	349,730.34	973,071.50	238,339.67	1,561,141.51
Short Term Investments	0.00	0.00	0.00	0.00
Accounts Receivable	0.00	0.00	0.00	0.00
Other Current Assets	0.00	0.00	0.00	0.00
TOTAL CURRENT ASSETS	349,730.34	973,071.50	238,339.67	1,561,141.51
NON CURRENT ASSETS				
Long-Term Investments	10,000.00	1,987,708.06	1,002,047.30	2,999,755.36
Property, Plant & Equipment	29,338.59	3,524,029.21	0.00	3,553,367.80
Less Accumulated Depreciation	(29,338.58)	(749,587.82)	0.00	(778,926.40)
Notes Receivable	0.00	0.00	0.00	0.00
TOTAL NONCURRENT ASSETS	10,000.01	4,762,149.45	1,002,047.30	5,774,196.76
TOTAL ASSETS	359,730.35	5,735,220.95	1,240,386.97	7,335,338.27
LIABILITIES				
CURRENT LIABILITIES				
Accounts Payable	0.00	0.00	0.00	0.00
Loan Payable	0.00	0.00	0.00	0.00
Payroll Withholdings	230.78	12.87	0.00	243.65
Deferred Revenue	0.00	0.00	0.00	0.00
TOTAL CURRENT LIABILITIES	230.78	12.87	0.00	243.65
LONG-TERM LIABILITIES				
Long-Term Debt	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	230.78	12.87	0.00	243.65
FUND BALANCE				
Restricted Funds	0.00	5,735,208.08	1,240,386.97	6,975,595.05
Reserved Funds	0.00	0.00	0.00	0.00
Beginning Fund Balance	476,041.08	0.00	0.00	476,041.08
YTD Fund Balance	(116,541.51)	(0.00)	0.00	(116,541.51)
TOTAL FUND BALANCE	359,499.57	5,735,208.08	1,240,386.97	7,335,094.62
TOTAL LIABILITIES & FUND BAL	359,730.35	5,735,220.95	1,240,386.97	7,335,338.27